

Weekly Market Update

	as of	prev week	month end
Key Dates	2017/5/26	2017/5/19	2017/4/28

	5/26	5/19	4/28
USD/JPY	111.35	111.28	111.55
EUR/JPY	124.52	124.71	121.55
EUR/USD	1.11830	1.12070	1.08970
GBP/USD	1.28035	1.30355	1.29505

Source: Thomson Reuters (London 16:00)

Exchange Rates		Price Return (%)	
<i>Thomson Reuters against USD</i>		Weekly	MTD
United States	USD	---	---
Canada	CAD	0.50	1.53
Australia	AUD	-0.19	-0.55
New Zealand	NZD	1.94	2.82
Mexico	MXN	1.01	1.63
Brazil	BRL	-0.22	-2.56
Japan	JPY	-0.06	0.18
China	CNY	0.43	0.55
Korea	KRW	-0.11	1.70
India	INR	0.09	-0.34
Indonesia	IDR	0.30	0.26
Malaysia	MYR	1.24	1.70
Thailand	THB	0.82	1.59
Philippines	PHP	-0.26	0.87
Euroland	EUR	-0.21	2.62
U.K.	GBP	-1.78	-1.14
Switzerland	CHF	-0.21	2.13
Denmark	DKK	-0.19	2.61
Norway	NOK	-0.03	2.47
Sweden	SEK	0.37	1.82
Poland	PLN	0.01	3.70
Hungary	HUF	0.02	4.35
Russia	RUB	0.79	0.78
South Africa	ZAR	2.83	3.88

Fixed Income		Yield Change(%)		Yield (%)
<i>10 YR Government Bond</i>		Weekly	MTD	
Germany	EUR	-0.04	0.01	0.33
France	EUR	-0.05	-0.00	0.76
Italy	EUR	-0.03	-0.16	2.10
Spain	EUR	-0.04	-0.10	1.53
Portugal	EUR	-0.02	-0.40	3.15
Greece	EUR	0.42	-0.29	6.10
Switzerland	CHF	-0.02	0.04	-0.14
U.K.	GBP	-0.08	-0.08	0.94
U.S.	USD	0.00	-0.03	2.25
Canada	CAD	-0.03	-0.10	1.35
Japan	JPY	-0.00	0.02	0.04
Australia	AUD	-0.07	-0.17	2.41

Fixed Income Indices		Total Return(%)		OAS (%)
<i>source: Bloomberg Barclays</i>		Weekly	MTD	
Global Aggregate	USD	0.10	1.13	0.42
US Aggregate	USD	0.03	0.47	0.42
US Treasury	USD	-0.01	0.33	0.00
US MBS	USD	0.09	0.41	0.26
US ABS	USD	-0.00	0.26	0.46
US CMBS	USD	-0.00	0.54	0.75
US A-rated	USD	0.01	0.70	0.93
US Baa-rated	USD	0.05	0.88	1.45
US Corporate IG	USD	0.02	0.77	1.13
US Corporate HY	USD	0.32	0.77	3.61
US Ba-rated	USD	0.29	0.70	2.35
US B-rated	USD	0.35	0.58	3.52
US Caa-rated	USD	0.28	1.63	6.43
European Aggregate	EUR	0.04	-0.21	0.56

Bond Indices		Total Return (%)	
		Weekly	MTD
JPMorgan ELMI+	Local	0.11	0.32
JPMorgan GBI-EM GD	Local	0.44	0.58
JPMorgan EMBI GD	USD	0.52	0.81

Equity Indices		Total Return (%)	
		Weekly	MTD
MSCI World	USD	0.97	2.19
MSCI EMG	Local	1.63	3.48
MSCI Europe	Local	0.46	3.19
MSCI Pacific	Local	0.60	1.23
S&P 500	USD	1.47	1.54
NASDAQ	USD	2.10	2.85
TOPIX	JPY	0.62	2.46
JASDAQ Price index	JPY	1.68	5.67

FTSE EPRA/NAREIT		Total Return (%)	
		Weekly	MTD
U.S.	USD	0.29	-0.43
Europe	EUR	1.03	2.05
U.K.	GBP	0.52	-0.76
Australia	AUD	2.17	-1.03
Japan* *TSE REIT Index	JPY	-0.11	1.26

Commodity		Total Return (%)	
<i>*active current contract</i>		Weekly	MTD
CRB	USD	-1.64	0.22
S&P GSCI	USD	-1.40	0.44
WTI Futures*	USD	-1.47	0.55
Gold Futures*	USD	1.12	-0.03

as of **2017/5/26**

Equities (MSCI)		Total Return (%)	
<i>Local Currency (Gross)</i>		Weekly	MTD
United States		1.48	1.48
Canada		-0.21	-1.00
Australia		0.36	-3.02
New Zealand		0.54	-0.53
Mexico		1.13	0.94
Brazil		2.42	-1.57
Japan		0.62	2.33
China		2.34	6.14
Hong Kong		0.93	2.30
Korea		2.88	7.35
India		1.13	1.72
Indonesia		-1.35	2.27
Malaysia		0.01	0.50
Thailand		0.83	0.44
Philippines		1.64	2.62
Germany		-0.21	1.45
France		0.42	2.50
Italy		-0.48	4.75
Netherlands		0.70	2.68
Spain		0.59	1.70
Portugal		0.71	5.67
Greece		-0.76	12.24
Ireland		-0.97	-0.98
U.K.		0.98	5.24
Switzerland		0.19	2.92
Denmark		0.81	2.10
Norway		-0.62	5.03
Sweden		0.51	0.83
Poland		-0.19	-2.10
Hungary		-1.70	5.20
Russia		-1.49	-4.45

Source: Datastream, Bloomberg Barclays