

Weekly Market Update

	as of	prev week	month end
Key Dates	2016/12/16	2016/12/9	2016/11/30

	12/16	12/9	11/30
USD/JPY	117.99	115.40	114.47
EUR/JPY	123.31	121.89	121.20
EUR/USD	1.04510	1.05620	1.05880
GBP/USD	1.24970	1.25765	1.25045

Source: Thomson Reuters (London 16:00)

Exchange Rates		Price Return (%)	
<i>Thomson Reuters against USD</i>		Weekly	MTD
United States	USD	---	---
Canada	CAD	-1.17	0.75
Australia	AUD	-1.98	-1.08
New Zealand	NZD	-2.29	-1.59
Mexico	MXN	-0.21	0.66
Brazil	BRL	-0.40	-0.23
Japan	JPY	-2.20	-2.99
China	CNY	-0.76	-1.05
Korea	KRW	-1.15	-0.74
India	INR	-0.57	1.09
Indonesia	IDR	-0.47	1.21
Malaysia	MYR	-1.21	-0.26
Thailand	THB	-0.57	-0.39
Philippines	PHP	-0.14	-0.50
Euroland	EUR	-1.05	-1.29
U.K.	GBP	-0.63	-0.06
Switzerland	CHF	-0.79	-0.86
Denmark	DKK	-1.08	-1.31
Norway	NOK	-1.98	-1.70
Sweden	SEK	-1.86	-1.41
Poland	PLN	-0.35	-0.53
Hungary	HUF	-0.25	-1.39
Russia	RUB	0.62	3.26
South Africa	ZAR	-1.78	0.11

Fixed Income		Yield Change(%)		Yield (%)
<i>10 YR Government Bond</i>		Weekly	MTD	
Germany	EUR	-0.05	0.02	0.22
France	EUR	-0.02	0.06	0.79
Italy	EUR	-0.14	-0.09	1.90
Spain	EUR	-0.09	-0.12	1.43
Portugal	EUR	-0.03	0.10	3.80
Greece	EUR	0.61	0.63	7.20
Switzerland	CHF	-0.01	0.08	-0.10
U.K.	GBP	0.00	0.02	1.44
U.S.	USD	0.13	0.23	2.60
Canada	CAD	0.10	0.25	1.83
Japan	JPY	0.03	0.05	0.07
Australia	AUD	0.05	0.16	2.90

Fixed Income Indices		Total Return(%)		OAS (%)
<i>source: Bloomberg Barclays</i>		Weekly	MTD	
Global Aggregate	USD	-1.19	-1.81	0.47
US Aggregate	USD	-0.61	-0.96	0.46
US Treasury	USD	-0.56	-1.03	0.00
US MBS	USD	-0.97	-1.20	0.23
US ABS	USD	-0.33	-0.44	0.57
US CMBS	USD	-0.89	-1.45	0.75
US A-rated	USD	-0.37	-0.85	1.03
US Baa-rated	USD	-0.31	-0.46	1.62
US Corporate IG	USD	-0.34	-0.69	1.24
US Corporate HY	USD	-0.06	1.25	4.05
US Ba-rated	USD	-0.18	0.67	2.63
US B-rated	USD	-0.04	1.41	3.75
US Caa-rated	USD	0.16	2.42	8.08
European Aggregate	EUR	0.27	0.17	0.61

Bond Indices		Total Return (%)	
		Weekly	MTD
JPMorgan ELMI+	Local	0.05	0.20
JPMorgan GBI-EM GD	Local	-0.22	0.42
JPMorgan EMBI GD	USD	-0.33	0.30

Equity Indices		Total Return (%)	
		Weekly	MTD
MSCI World	USD	-0.28	2.55
MSCI EMG	Local	-1.75	-0.57
MSCI Europe	Local	1.33	4.87
MSCI Pacific	Local	0.63	3.69
S&P 500	USD	-0.03	2.78
NASDAQ	USD	-0.11	2.17
TOPIX	JPY	1.66	5.52
JASDAQ Price index	JPY	1.17	0.16

FTSE EPRA/NAREIT		Total Return (%)	
		Weekly	MTD
U.S.	USD	-0.58	2.78
Europe	EUR	-0.37	1.91
U.K.	GBP	0.13	3.60
Australia	AUD	0.26	1.06
Japan* *TSE REIT Index	JPY	0.16	-0.21

Commodity		Total Return (%)	
<i>*active current contract</i>		Weekly	MTD
CRB	USD	-0.28	1.14
S&P GSCI	USD	0.36	3.45
WTI Futures*	USD	0.82	5.10
Gold Futures*	USD	-2.69	-3.60

as of **2016/12/16**

Equities (MSCI)		Total Return (%)	
<i>Local Currency (Gross)</i>		Weekly	MTD
United States		-0.04	2.66
Canada		-0.06	1.55
Australia		-0.41	2.10
New Zealand		-1.14	-1.53
Mexico		-3.99	-0.30
Brazil		-3.43	-5.91
Japan		1.52	5.66
China		-3.75	-4.29
Hong Kong		-2.93	-5.30
Korea		0.60	3.28
India		-1.38	-0.94
Indonesia		-2.10	1.96
Malaysia		-0.19	0.87
Thailand		-1.08	0.26
Philippines		-3.18	0.63
Germany		1.62	6.73
France		1.27	5.17
Italy		3.88	12.21
Netherlands		1.17	3.02
Spain		2.80	9.33
Portugal		0.30	5.68
Greece		-1.69	1.68
Ireland		0.79	3.89
U.K.		0.80	3.38
Switzerland		1.30	3.92
Denmark		1.75	4.37
Norway		-0.39	4.01
Sweden		1.01	4.66
Poland		0.84	6.30
Hungary		4.41	6.58
Russia		1.53	6.59

Source: Datastream, Bloomberg Barclays