

Weekly Market Update

	as of	prev week	month end
Key Dates	2016/11/25	2016/11/18	2016/10/31

	11/25	11/18	10/31
USD/JPY	113.08	110.95	104.82
EUR/JPY	119.72	117.48	115.10
EUR/USD	1.05870	1.05880	1.09810
GBP/USD	1.24765	1.23455	1.22440

Source: Thomson Reuters (London 16:00)

Exchange Rates		Price Return (%)	
<i>Thomson Reuters against USD</i>		Weekly	MTD
United States	USD	---	---
Canada	CAD	-0.21	-0.89
Australia	AUD	1.44	-2.17
New Zealand	NZD	0.36	-1.52
Mexico	MXN	-0.27	-8.83
Brazil	BRL	-1.13	-6.81
Japan	JPY	-1.88	-7.30
China	CNY	-0.45	-2.08
Korea	KRW	0.45	-2.81
India	INR	-0.48	-2.68
Indonesia	IDR	-0.67	-3.47
Malaysia	MYR	-0.90	-5.87
Thailand	THB	-0.17	-1.68
Philippines	PHP	-0.30	-2.69
Euroland	EUR	-0.01	-3.59
U.K.	GBP	1.06	1.90
Switzerland	CHF	-0.34	-2.41
Denmark	DKK	-0.00	-3.56
Norway	NOK	0.21	-3.72
Sweden	SEK	0.24	-2.27
Poland	PLN	0.51	-5.99
Hungary	HUF	-0.49	-4.07
Russia	RUB	-0.35	-2.51
South Africa	ZAR	2.55	-4.54

Fixed Income		Yield Change(%)		Yield (%)
<i>10 YR Government Bond</i>		Weekly	MTD	
Germany	EUR	-0.05	0.07	0.16
France	EUR	0.03	0.36	0.78
Italy	EUR	0.01	0.39	2.08
Spain	EUR	-0.02	0.37	1.58
Portugal	EUR	-0.23	0.26	3.60
Greece	EUR	-0.19	-1.41	6.92
Switzerland	CHF	-0.05	0.23	-0.17
U.K.	GBP	-0.06	0.17	1.42
U.S.	USD	0.03	0.54	2.37
Canada	CAD	-0.00	0.37	1.57
Japan	JPY	-0.00	0.09	0.04
Australia	AUD	0.07	0.43	2.79

Fixed Income Indices		Total Return(%)		OAS (%)
<i>source: Bloomberg Barclays</i>		Weekly	MTD	
Global Aggregate	USD	-0.29	-4.04	0.47
US Aggregate	USD	-0.20	-2.53	0.47
US Treasury	USD	-0.16	-2.72	0.00
US MBS	USD	-0.36	-2.00	0.22
US ABS	USD	-0.03	-0.59	0.50
US CMBS	USD	0.02	-1.99	0.68
US A-rated	USD	-0.14	-2.92	1.07
US Baa-rated	USD	-0.08	-3.15	1.71
US Corporate IG	USD	-0.11	-2.87	1.30
US Corporate HY	USD	0.51	-0.75	4.59
US Ba-rated	USD	0.45	-1.14	2.95
US B-rated	USD	0.49	-0.49	4.31
US Caa-rated	USD	0.74	-0.18	9.02
European Aggregate	EUR	0.25	-0.58	0.66

Bond Indices		Total Return (%)	
		Weekly	MTD
JPMorgan ELMI+	Local	0.12	0.25
JPMorgan GBI-EM GD	Local	-0.13	-2.51
JPMorgan EMBI GD	USD	-0.10	-4.15

Equity Indices		Total Return (%)	
		Weekly	MTD
MSCI World	USD	1.40	1.97
MSCI EMG	Local	1.29	-2.67
MSCI Europe	Local	0.84	-0.49
MSCI Pacific	Local	2.44	4.45
S&P 500	USD	1.45	4.33
NASDAQ	USD	1.46	4.22
TOPIX	JPY	2.53	5.13
JASDAQ Price index	JPY	0.59	0.78

FTSE EPRA/NAREIT		Total Return (%)	
		Weekly	MTD
U.S.	USD	1.52	-2.32
Europe	EUR	1.01	-1.15
U.K.	GBP	-1.01	-1.00
Australia	AUD	2.10	-0.52
Japan* *TSE REIT Index	JPY	0.58	-2.21

Commodity		Total Return (%)	
<i>*active current contract</i>		Weekly	MTD
CRB	USD	1.42	-0.26
S&P GSCI	USD	1.52	-0.76
WTI Futures*	USD	2.25	-0.23
Gold Futures*	USD	-1.90	-7.01

as of **2016/11/25**

Equities (MSCI)		Total Return (%)	
<i>Local Currency (Gross)</i>		Weekly	MTD
United States		1.46	4.27
Canada		1.56	2.81
Australia		2.74	4.71
New Zealand		0.73	-1.92
Mexico		2.34	-5.10
Brazil		2.43	-5.70
Japan		2.67	5.52
China		1.83	-1.62
Hong Kong		0.69	-2.62
Korea		1.24	-1.46
India		1.61	-6.52
Indonesia		-2.62	-9.43
Malaysia		0.06	-2.53
Thailand		2.03	-0.37
Philippines		-2.03	-7.11
Germany		0.51	-0.01
France		0.96	0.81
Italy		1.98	-2.91
Netherlands		1.11	-0.02
Spain		0.33	-5.64
Portugal		1.25	-4.53
Greece		2.60	11.09
Ireland		-0.22	6.22
U.K.		1.15	-1.14
Switzerland		-0.21	0.52
Denmark		0.37	-5.73
Norway		1.88	3.43
Sweden		1.01	2.96
Poland		4.15	-1.52
Hungary		-0.97	0.12
Russia		3.26	5.84

Source: Datastream, Bloomberg Barclays