

## Weekly Market Update

	as of	prev week	month end
<b>Key Dates</b>	2016/11/18	2016/11/11	2016/10/31

	11/18	11/11	10/31
USD/JPY	110.95	106.68	104.82
EUR/JPY	117.48	115.82	115.10
EUR/USD	1.05880	1.08560	1.09810
GBP/USD	1.23455	1.26015	1.22440

Source: Thomson Reuters (London 16:00)

<b>Exchange Rates</b> <i>Thomson Reuters against USD</i>		Price Return (%)	
		Weekly	MTD
United States	USD	---	---
Canada	CAD	0.31	-0.67
Australia	AUD	-2.83	-3.57
New Zealand	NZD	-1.43	-1.87
Mexico	MXN	0.46	-8.58
Brazil	BRL	0.24	-5.74
Japan	JPY	-3.85	-5.53
China	CNY	-1.11	-1.64
Korea	KRW	-1.31	-3.25
India	INR	-0.92	-2.21
Indonesia	IDR	-1.04	-2.83
Malaysia	MYR	-2.98	-5.02
Thailand	THB	-0.51	-1.52
Philippines	PHP	-1.67	-2.40
Euroland	EUR	-2.47	-3.58
U.K.	GBP	-2.03	0.83
Switzerland	CHF	-2.13	-2.07
Denmark	DKK	-2.30	-3.55
Norway	NOK	-2.22	-3.92
Sweden	SEK	-1.85	-2.50
Poland	PLN	-2.79	-6.47
Hungary	HUF	-2.09	-3.60
Russia	RUB	1.50	-2.17
South Africa	ZAR	-0.63	-6.91

<b>Fixed Income</b> <i>10 YR Government Bond</i>		Yield Change(%)		Yield (%)
		Weekly	MTD	
Germany	EUR	-0.02	0.12	0.20
France	EUR	0.02	0.33	0.75
Italy	EUR	0.04	0.38	2.07
Spain	EUR	0.11	0.39	1.60
Portugal	EUR	0.33	0.50	3.83
Greece	EUR	-0.22	-1.22	7.10
Switzerland	CHF	0.06	0.28	-0.11
U.K.	GBP	0.12	0.23	1.48
U.S.	USD	0.19	0.50	2.34
Canada	CAD	0.14	0.37	1.58
Japan	JPY	0.07	0.09	0.04
Australia	AUD	0.13	0.36	2.72

<b>Fixed Income Indices</b> <i>source: Bloomberg Barclays</i>		Total Return(%)		OAS (%)
		Weekly	MTD	
Global Aggregate	USD	-2.22	-3.76	0.45
US Aggregate	USD	-1.02	-2.33	0.45
US Treasury	USD	-1.01	-2.57	0.00
US MBS	USD	-0.90	-1.65	0.16
US ABS	USD	-0.29	-0.56	0.53
US CMBS	USD	-0.79	-2.01	0.73
US A-rated	USD	-1.12	-2.78	1.06
US Baa-rated	USD	-1.38	-3.08	1.71
US Corporate IG	USD	-1.21	-2.76	1.30
US Corporate HY	USD	-0.32	-1.25	4.74
US Ba-rated	USD	-0.64	-1.59	3.09
US B-rated	USD	-0.27	-0.97	4.45
US Caa-rated	USD	0.48	-0.91	9.22
European Aggregate	EUR	-0.15	-0.83	0.63

<b>Bond Indices</b>		Total Return (%)	
		Weekly	MTD
JPMorgan ELMI+	Local	0.23	0.13
JPMorgan GBI-EM GD	Local	-0.42	-2.38
JPMorgan EMBI GD	USD	-1.81	-4.06

<b>Equity Indices</b>		Total Return (%)	
		Weekly	MTD
MSCI World	USD	0.10	0.56
MSCI EMG	Local	-0.19	-3.91
MSCI Europe	Local	0.38	-1.31
MSCI Pacific	Local	2.44	1.96
S&P 500	USD	0.89	2.83
NASDAQ	USD	1.68	2.71
TOPIX	JPY	3.64	2.55
JASDAQ Price index	JPY	2.93	0.19

<b>FTSE EPRA/NAREIT</b>		Total Return (%)	
		Weekly	MTD
U.S.	USD	0.28	-3.78
Europe	EUR	0.72	-2.14
U.K.	GBP	0.84	0.01
Australia	AUD	1.79	-2.56
Japan* *TSE REIT Index	JPY	0.02	-2.78

<b>Commodity</b> <i>*active current contract</i>		Total Return (%)	
		Weekly	MTD
CRB	USD	1.33	-1.67
S&P GSCI	USD	2.43	-2.24
WTI Futures*	USD	5.30	-2.43
Gold Futures*	USD	-1.71	-5.21

as of **2016/11/18**

<b>Equities (MSCI)</b> <i>Local Currency (Gross)</i>	Total Return (%)	
	Weekly	MTD
United States	0.95	2.77
Canada	2.19	1.24
Australia	0.26	1.92
New Zealand	3.74	-2.63
Mexico	-1.28	-7.28
Brazil	1.17	-7.93
Japan	3.61	2.78
China	-0.39	-3.38
Hong Kong	-0.65	-3.28
Korea	-0.73	-2.67
India	-2.43	-8.00
Indonesia	-0.96	-6.99
Malaysia	-0.16	-2.59
Thailand	-1.61	-2.35
Philippines	1.46	-5.18
Germany	0.03	-0.52
France	0.53	-0.15
Italy	-3.45	-4.79
Netherlands	0.97	-1.12
Spain	-0.01	-5.95
Portugal	2.69	-5.71
Greece	9.50	8.27
Ireland	0.74	6.45
U.K.	0.71	-2.27
Switzerland	0.39	0.74
Denmark	1.38	-6.08
Norway	0.66	1.52
Sweden	1.77	1.93
Poland	-4.15	-5.44
Hungary	-1.41	1.10
Russia	0.93	2.49

Source: Datastream, Bloomberg Barclays